



Fair Share Amendment — FY24 Final Budget Update

In November 2022, Massachusetts voters passed the Fair Share Amendment, **choosing a fairer tax system and guaranteeing that the richest one percent will pay more to fund our schools, colleges, roads, bridges, and public transit.**

Now, legislators are delivering on the promise of the Fair Share Amendment by making new investments in transportation and public education. **See exactly how the first \$1 billion dollars from the Fair Share Amendment were spent** (in the state’s Fiscal Year 2024 budget, which ran from July 2023-June 2024).

TRANSPORTATION (\$476.5 MILLION)

Roads and Bridges	\$150 million
Construction and reconstruction of municipal roads and bridges	\$100 million
Construction, preservation, reconstruction and repair of state bridges	\$50 million
Public Transportation	\$301.5 million
MBTA infrastructure and operations , including: <ul style="list-style-type: none"> • \$20 million for the commuter rail system; • \$50 million for bridge repair, rehabilitation and replacement; • \$70 million for station and accessibility improvements; • \$30 million for subway track and signal improvements; • \$20 million for workforce and safety improvements; • \$10.8 million for design of the Red-Blue connector; and • \$5 million to study a low-income MBTA fare program 	\$205.8 million
Improvements at regional transit authorities (RTAs) ; including: <ul style="list-style-type: none"> • \$56 million for expanded service hours, weekend services and route expansions; • \$15 million for fare free pilot programs; • \$15 million for an innovation grant program; and • \$4 million to support expanded mobility options for older adults, people with disabilities and low-income individuals 	\$90 million
Pilot program for operational assistance to ferry services	\$5.7 million
Transportation Infrastructure	\$25 million
Matching funds for state or municipal transportation projects eligible for federal funding	\$25 million

PUBLIC EDUCATION (\$523.5 MILLION)

K-12 Public Schools	\$224 million
School building improvements , including: <ul style="list-style-type: none"> • \$100 million for school construction projects that have been impacted by unanticipated cost escalations; and • \$50 million for projects to install or maintain clean energy infrastructure in K-12 public schools 	\$150 million
Reimbursement of school districts for the costs of providing universal free school meals	\$69 million
Expansion of early college, workforce, technical and innovation pathway programs	\$5 million
Public Colleges and Universities	\$229 million
Financial aid for Massachusetts public college students , including: <ul style="list-style-type: none"> • \$62 million to expand the state's MassGrant Plus financial aid program to fully cover tuition, fees, and books for Pell Grant-eligible students in Massachusetts, and increase financial aid to middle-income students by up to 50% of tuition and fees. • \$22 million to support ongoing financial aid policies and to implement Massachusetts' new tuition equity law, which allows qualifying undocumented students who have completed high school in Massachusetts to access state financial aid. • \$25 million for students pursuing an in-demand profession 	\$109 million
Tuition-free community college , including: <ul style="list-style-type: none"> • \$20 million for the MassReconnect program to provide tuition-free community college for students ages 25+ this fall • \$18 million for tuition-free community college for nursing students this fall • \$12 million toward implementing tuition-free community college for all students beginning in fall 2024 	\$50 million
Deferred maintenance of physical buildings at institutions of higher education	\$50 million
Endowment match program for public colleges and universities	\$20 million
Early Education and Care	\$70.5 million
Reducing the waitlist for income-eligible early education and care programs	\$25 million
Salaries, benefits and stipends for professional development of early educators at center-based subsidized early education and care providers	\$25 million
Capital improvements to build capacity and accommodate additional early education and care slots	\$15 million
Expansion of pre-kindergarten or preschool opportunities	\$5.5 million